

INCOME TAX INFORMATION T3/R16

TRUST NAME: **FP NEWSPAPERS INCOME FUND**
 DATE PREPARED: **28-Feb-09**
 TAXATION YEAR: **2008**
 TRUST NUMBER #: **T26 1941 80**

CONTACT NAME: **YVONNE BARBOSA**
 PHONE: **(604) 646-3793**
 FAX: **(604) 681-8861**
 E-MAIL: ybarbosa@sternpartners.com

TRUST SECURITY NAME: 2008 TAX YEAR, TRUST # **T26 1941 80**

Record Date	Payment Date	Capital Gain T3 (Box 21) R16 (Box A) Per Unit	%	Dividend Income T3 (Box 23) R16 (Box C) Per Unit	%	Other Taxable Income T3 (Box 26) R16 (Box G) Per Unit	%	Amount Resulting in Cost Base Adjustment T3 (Box 42) *	%	Foreign Non- Business Income T3 (Box 25) R16 (Box F) Per Unit	%	Foreign Non- Business Income Tax Paid T3 (Box 34) R16 (Box L) Per Unit	%
01/31/08	02/28/08	0		0		0.09476	88.15%	0.01274	11.85%	0		0	
02/29/08	03/28/08	0		0		0.08865	82.47%	0.01885	17.53%	0		0	
03/31/08	04/29/08	0		0		0.09476	88.15%	0.01274	11.85%	0		0	
04/30/08	05/29/08	0		0		0.09171	85.31%	0.01579	14.69%	0		0	
05/30/08	06/27/08	0		0		0.09476	88.15%	0.01274	11.85%	0		0	
06/30/08	07/30/08	0		0		0.09171	85.31%	0.01579	14.69%	0		0	
07/31/08	08/28/08	0		0		0.09476	88.15%	0.01274	11.85%	0		0	
08/29/08	09/29/08	0		0		0.09476	88.15%	0.01274	11.85%	0		0	
09/30/08	10/30/08	0		0		0.09171	85.31%	0.01579	14.69%	0		0	
11/28/08	12/10/08	0		0		0.09476	99.75%	0.00024	0.25%	0		0	
11/28/08	12/30/08	0		0		0.09171	96.54%	0.00329	3.46%	0		0	
12/31/08	01/30/09	0		0		0.09476	99.75%	0.00024	0.25%	0		0	
	TOTAL	0	0.00%	0	0.00%	1.11881	89.60%	0.13369	10.40%	0	0.00%	0	0.00%

THE ABOVE SCHEDULE DETAILS ON A PER UNIT BASIS, THE ACTUAL TAXABLE AND NON-TAXABLE COMPONENTS OF DISTRIBUTION FROM FP NEWSPAPERS INCOME FUND.

* A POSITIVE AMOUNT (BOX 42) REDUCES THE ADJUSTED COST BASE OF THE UNITS TO THE UNITHOLDER, AND A NEGATIVE AMOUNT INCREASES THE ADJUSTED COST BASE OF THE UNITS. A NEGATIVE AMOUNT RESULTS FROM THE EXCESS OF ALLOCATED TAXABLE INCOME OVER THE DISTRIBUTION FOR THE PERIOD.