

INCOME TAX INFORMATION T3/R16

TRUST NAME: **FP NEWSPAPERS INCOME FUND**
 DATE PREPARED: **4-Mar-04**
 TAXATION YEAR: **2003**
 TRUST NUMBER #: **T26 1941 80**

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TRUST SECURITY NAME: 2003 TAX YEAR, TRUST # **T26 1941 80**

Record Date	Payment Date	Capital Gain T3 (Box 21) R16 (Box A) Per Unit	%	Dividend Income T3 (Box 23) R16 (Box C) Per Unit	%	Other Taxable Income T3 (Box 26) R16 (Box G) Per Unit	%	Non Taxable Amount Per Unit	%	Foreign Non-Business Income T3 (Box 25) R16 (Box F) Per Unit	%	Foreign Non-Business Income Tax Paid T3 (Box 34) R16 (Box L) Per Unit	%
01/31/03	02/27/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
02/28/03	03/28/03	0.0000370	0.04%	NIL		0.0802193	80.22%	0.0197437	19.74%	NIL		NIL	
03/31/03	04/29/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
04/30/03	05/29/03	0.0000397	0.04%	NIL		0.0859492	85.95%	0.0140111	14.01%	NIL		NIL	
05/30/03	06/27/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
06/30/03	07/30/03	0.0000397	0.04%	NIL		0.0859492	85.95%	0.0140111	14.01%	NIL		NIL	
07/31/03	08/28/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
08/31/03	09/29/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
09/30/03	10/30/03	0.0000397	0.04%	NIL		0.0859492	85.95%	0.0140111	14.01%	NIL		NIL	
10/31/03	11/27/03	0.0000410	0.04%	NIL		0.0888142	88.81%	0.0111448	11.14%	NIL		NIL	
11/28/03	12/30/03	0.0000397	0.04%	NIL		0.0859492	81.86%	0.0190111	18.11%	NIL		NIL	
12/31/03	01/29/04	0.0000410	0.04%	NIL		0.0887686	84.54%	0.0161904	15.42%	NIL		NIL	
	TOTAL	0.0004828	0.04%	NIL		1.0456699	86.39%	0.1638473	13.57%	NIL		NIL	

THE ABOVE SCHEDULE DETAILS ON A PER UNIT BASIS, THE ACTUAL TAXABLE AND NON-TAXABLE COMPONENTS OF DISTRIBUTION FROM FP NEWSPAPERS INCOME FUND TRUST. NON TAXABLE AMOUNTS SHOULD BE USED TO REDUCE THE ADJUSTED COST BASE OF UNITHOLDERS' POSITIONS.